

FIFTH ICB UNIT FUND
Statement of Financial Position
as at June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		June 30, 2020	December 31, 2019
Assets			
Marketable investment -at market		28,16,30,596	29,80,64,070
Cash & cash equivalents		3,43,79,972	3,52,33,770
Other current assets	1.00	13,75,581	32,56,328
Deferred revenue expenditure	2.00	15,37,747	18,45,297
Total Assets		31,89,23,896	33,83,99,465
Capital and Liabilities			
Unit capital	3.00	33,72,80,090	33,71,75,730
Reserves and surplus	4.00	2,85,39,849	4,63,77,077
Provision for Marketable investment		2,70,00,000	2,70,00,000
Reserve for Future Diminution of Overpriced Securities	5.00	(12,52,81,561)	(11,60,94,972)
Current liabilities	6.00	5,13,85,518	4,39,41,630
Total Capital and Liabilities		31,89,23,896	33,83,99,465
Net Asset Value (NAV)			
At cost price		11.65	12.18
At market price		7.93	8.73

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 July, 2020

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income For the period from January 01, 2020 to June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		January 1, 2020	January 1, 2019	April 1, 2020	April 1, 2019
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
Income					
Profit on sale of investments		11,96,547	1,06,26,156	-	20,44,903
Dividend from investment in shares		38,29,398	43,53,770	18,16,721	25,50,470
Premium on sale of units		25,647	42,478	25,647	1,500
Interest on Bank deposits & bonds		10,32,497	15,47,566	10,32,497	15,30,742
Total Income		60,84,089	1,65,69,970	28,74,865	61,27,615
Expenses					
Management fee		28,43,757	35,28,015	13,97,494	16,98,596
Trustee fee		1,39,721	1,85,612	68,235	88,308
Custodian fee		1,40,985	1,84,585	68,897	88,823
Annual BSEC fee		1,33,803	1,78,044	67,933	85,778
Audit fee		14,376	43,126	7,188	35,938
Unit sales commission		-	74	-	-
Other expenses	7.00	1,16,098	2,14,034	29,098	1,61,753
Preliminary expenses written off		3,07,550	3,07,550	1,53,775	1,53,775
Total Expenses		36,96,290	46,41,040	17,92,620	23,12,971
Profit before provision		23,87,799	1,19,28,930	10,82,245	38,14,644
Provision against marketable investment		-	-	-	-
Net Profit for the period		23,87,799	1,19,28,930	10,82,245	38,14,644
Earnings Per Unit					
		0.07	0.35	0.03	0.11

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FIFTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to June 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	33,71,75,730	1,62,340	1,00,00,000	(11,60,94,972)	2,70,00,000	3,62,14,737	29,44,57,835
Unit Capital	1,04,360	-	-	-	-	-	1,04,360
Unit premium reserve	-	6,359	-	-	-	-	6,359
Adjustment of unralized gain/(loss)				(91,86,589)			(91,86,589)
Last year dividend	-	-	-	-	-	(2,02,30,544)	(2,02,30,544)
Last year adjustment	-	-	-	-	-	(842)	(842)
Net Profit for the period	-	-	-	-	-	23,87,799	23,87,799
Balance as at June 30, 2020	33,72,80,090	1,68,699	1,00,00,000	(12,52,81,561)	2,70,00,000	1,83,71,150	26,75,38,378
Balance as at January 01, 2019	34,53,59,860	7,43,750	1,00,00,000	(3,66,55,797)	2,70,00,000	4,85,05,187	39,49,53,000
Unit Capital	(40,03,360)	-	-	-	-	-	(40,03,360)
Unit premium reserve	-	(3,33,928)	-	-	-	-	(3,33,928)
Adjustment of unralized gain/(loss)	-	-	-	(73,74,173)	-	-	(73,74,173)
Last year dividend	-	-	-	-	-	(3,45,35,986)	(3,45,35,986)
Last year adjustment	-	-	-	-	-	1,190	1,190
Net Profit for the period	-	-	-	-	-	1,19,28,930	1,19,28,930
Balance as at June 30, 2019	34,13,56,500	4,09,822	1,00,00,000	(4,40,29,970)	2,70,00,000	2,58,99,321	36,06,35,673

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Dated: 26 July, 2020

FIFTH ICB UNIT FUND
Statement of Cash Flows
For the period from January 01, 2020 to June 30, 2020

Particulars	Amount in Taka	Amount in Taka
	January 1, 2020 June 30, 2020	January 1, 2019 June 30, 2019
Cash flow from operating activities		
Dividend from investment in shares	56,78,720	74,06,642
Interest on bank deposits & bonds	10,32,497	7,26,746
Premium income on unit sold	25,647	42,478
Expenses	(4,61,808)	(88,73,064)
Net cash inflow/(outflow) from operating activities	62,75,056	(6,97,198)
Cash flow from investment activities		
Purchase of shares-marketable investment	(35,44,896)	(1,65,61,845)
Sale of shares-marketable investment	1,19,88,328	4,02,34,197
Share application money deposited	-	(95,00,000)
Share application money refunded	-	1,20,00,000
Net cash in flow/(outflow) from investment activities	84,43,432	2,61,72,352
Cash flow from financing activities		
Unit capital sold	8,54,910	14,15,930
Unit capital surrendered	(7,50,550)	(54,19,290)
Premium received on sales	(94,040)	99,615
Premium refunded on surrender	1,00,399	(4,33,543)
Dividend paid	(1,56,83,005)	(2,94,14,158)
Net cash in flow/(outflow) from financing activities	(1,55,72,286)	(3,37,51,446)
Increase/(Decrease) in cash	(8,53,798)	(82,76,292)
Cash & cash equivalent at beginning of the period	3,52,33,770	3,56,13,883
Cash & cash equivalent at end of the period	3,43,79,972	2,73,37,591
Net Operating Cash Flow Per Unit (NOCFPU)	0.19	(0.02)

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 July, 2020

FIFTH ICB UNIT FUND

Notes to the financial statements
as at and for the period ended June 30, 2020

	Amount in Taka June 30, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	13,75,581	32,24,903
Advance payment of Annual Fee	-	31,425
Share application money	-	-
Receivable from ISTCL	-	-
	13,75,581	32,56,328
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	3,76,050	3,76,050
Postage and telegram	7,147	7,147
Bank charge	910	910
Advertisement	77,965	77,965
Conversion fee	36,80,000	36,80,000
CDBL charges	1,63,625	1,63,625
	43,05,697	43,05,697
Less: Amortization of Preliminary expenses	27,67,950	24,60,400
Balance as on June 30, 2020	15,37,747	18,45,297
3.00 Unit capital		
Opening balance	33,71,75,730	34,53,59,860
Add: Unit sold during the year	8,54,910	17,50,460
	33,80,30,640	34,71,10,320
Less: unit surrender by holder	7,50,550	99,34,590
Balance as on June 30, 2020	33,72,80,090	33,71,75,730
The unit capital represents 3,37,28,009 number of units of Tk 10 each.		
4.00 Reserve and surplus		
Unit premium reserve (Note 4.01)	1,68,699	1,62,340
Retained earnings (Note 4.02)	1,83,71,150	3,62,14,737
Dividend equalization fund	1,00,00,000	1,00,00,000
	2,85,39,849	4,63,77,077
4.01 Unit premium reserve		
Premium on surrender of unit	1,62,340	7,43,750
Add: Premium on sales of unit	(94,040)	1,23,559
Less/(Add): Premium on surrendered of unit	1,00,399	7,04,969
Balance as on June 30, 2020	1,68,699	1,62,340
4.02 Retained earning		
Opening balance	3,62,14,737	4,85,05,187
Less: Last year dividend	2,02,30,544	3,45,35,986
Less: Transferred to Dividend equalization reserve	-	-
Add: Last year adjustment	(842)	51,445
	1,59,83,351	1,40,20,646
Add: Addition during the year	23,87,799	2,21,94,091
Balance as on June 30, 2020	1,83,71,150	3,62,14,737
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(11,60,94,972)	(3,66,55,797)
Add: Adjustment during the period	(91,86,589)	(7,94,39,175)
Balance as on June 30, 2020	(12,52,81,561)	(11,60,94,972)

6.00 Current liabilities

Management fee payable to ICB AMCL	96,43,428	67,99,671
Trustee fee payable to ICB	1,39,721	-
Custodian fee payable to ICB	1,40,985	3,43,856
Annual fee payable to BSEC	1,02,378	-
Audit fee payable	43,126	28,750
Unit sales commission	-	74
Other expenses payable	43,497	44,435
Dividend payable	4,12,72,383	3,67,24,844
Total current liabilities	5,13,85,518	4,39,41,630

Amount in Taka	Amount in Taka
January 1, 2020	January 1, 2019
June 30, 2020	June 30, 2019

7.00 Other operating expenses

Bank charges and excise duty	3,039	5,859
Printing & Stationary	-	7,902
CDBL charges	1,961	6,572
Publicity expenses	69,728	1,54,206
Dividend Distribution expenses	31,589	19,040
IPO application expenses	-	12,000
Others	9,781	8,455
	1,16,098	2,14,034